

Manheim Central School District
Fund 51 -- Food Service
For Period Ending March 31, 2016

Balance Sheet

Assets			
Cash - Checking	\$	130,386.50	
Accounts Receivable			
Inventory	\$	128,863.99	
State / Federal Subsidy	\$	53,822.12	
Total Assets			<u>\$ 313,072.61</u>
Liabilities & Fund Equity			
Accounts Payable	\$	136,967.55	
Prepaid - Student Lunches	\$	48,246.62	
Fund Equity	\$	127,858.44	
Total Liab. & Fund Equity			<u>\$ 313,072.61</u>

Statement of Revenues and Expenses

Income	Beginning Balance	March Revenue	Y-T-D Balance
Student Lunch Sales	269,772.20	46,703.60	316,475.80
Student Breakfast	9,843.00	1,916.00	11,759.00
Adult Sales	15,035.00	2,592.60	17,627.60
Student Ala Carte Sales	232,347.65	40,255.05	272,602.70
Adult Ala Carte Sales	4,663.30	983.10	5,646.40
Government Reimbursement	304,355.00	53,822.12	358,177.12
Catering, Misc Rev, Rebates	41,141.75	3,919.10	45,060.85
Interest	143.34	38.43	181.77
	<u>\$ 877,301.24</u>	<u>\$ 150,230.00</u>	<u>\$ 1,027,531.24</u>

Expenditures	Beginning Balance	March Expense	Y-T-D Balance
Purchases-Food	350,171.56	44,975.98	395,147.54
Purchases-Milk	43,439.94	7,598.21	51,038.15
Salaries / Wages	330,840.23	58,317.05	389,157.28
Social Security	12,332.70	2,150.37	14,483.07
Retirement	42,388.57	7,440.74	49,829.31
Employee Insurance	40,800.00	5,100.00	45,900.00
General Supplies	27,136.72	4,629.34	31,766.06
Travel	1,868.17	224.18	2,092.35
Employee Training	-	-	-
Telephone	122.53	-	122.53
Office Supplies	2,493.94	13.67	2,507.61
Energy / Utilities	8,000.00	1,000.00	9,000.00
Repairs / Maintenance Contracts	13,070.61	2,736.72	15,807.33
Non-Capital New Equipment	8,724.27	1,383.93	10,108.20
Misc Expense	454.77	-	454.77
Gasoline	1,014.79	144.11	1,158.90
Merchant Fees	815.40	-	815.40
Dues & Subscriptions	1,128.16	179.25	1,307.41
	<u>\$ 884,802.36</u>	<u>\$ 135,893.55</u>	<u>\$ 1,020,695.91</u>

Inventory -- July 1, 2015	\$	155,434.11	
Inventory -- March 31, 2016	\$	128,863.99	
			\$ 1,027,531.24
		Total Expenditures	\$ 1,020,695.91
		Net Profit / Loss	<u>\$ (19,734.79)</u>