

Manheim Central School District
Fund 51 -- Food Service
For Period Ending June 30, 2017

Balance Sheet

Assets			
Cash - Checking	\$	(84.75)	
Accounts Receivable			
Inventory	\$	110,823.27	
State / Federal Subsidy	\$	17,557.88	
Total Assets			<u>\$ 128,296.40</u>
Liabilities & Fund Equity			
Accounts Payable	\$	101,241.23	
Prepaid - Student Lunches	\$	27,899.49	
Fund Equity	\$	(844.32)	
Total Liab. & Fund Equity			<u>\$ 128,296.40</u>

Statement of Revenues and Expenses

Income	Beginning Balance	June Revenue	Y-T-D Balance
Student Lunch Sales	408,010.70	14,075.85	422,086.55
Student Breakfast	17,367.50	643.25	18,010.75
Adult Sales	21,559.60	789.70	22,349.30
Student Ala Carte Sales	380,128.90	12,164.25	392,293.15
Adult Ala Carte Sales	8,509.30	308.80	8,818.10
Government Reimbursement	486,826.47	17,557.88	504,384.35
Catering, Misc Rev, Rebates	79,216.18	9,874.80	89,090.98
Interest	537.62	121.72	659.34
	<u>\$ 1,402,156.27</u>	<u>\$ 55,536.25</u>	<u>\$ 1,457,692.52</u>

Expenditures	Beginning Balance	June Expense	Y-T-D Balance
Purchases-Food	508,837.00	9,743.71	518,580.71
Purchases-Milk	110,309.28	3,167.41	113,476.69
Salaries / Wages	559,510.85	66,789.01	626,299.86
Social Security	21,851.90	1,036.71	22,888.61
Retirement	82,559.19	8,292.15	90,851.34
Employee Insurance	56,100.00	5,100.00	61,200.00
General Supplies	47,859.53	223.05	48,082.58
Travel	3,251.78	-	3,251.78
Employee Training	-	634.63	634.63
Telephone	-	-	-
Office Supplies	1,782.47	63.87	1,846.34
Energy / Utilities	11,000.00	1,000.00	12,000.00
Repairs / Maintenance Contracts	20,447.22	2,521.92	22,969.14
Non-Capital New Equipment	7,184.22	-	7,184.22
Misc Expense	4,529.93	-	4,529.93
Gasoline	1,387.41	72.77	1,460.18
Merchant Fees	-	-	-
Dues & Subscriptions	6,365.63	2,596.00	8,961.63
	<u>\$ 1,442,976.41</u>	<u>\$ 101,241.23</u>	<u>\$ 1,544,217.64</u>

Inventory -- July 1, 2016	\$ 124,872.04		
Inventory -- June 30, 2017	\$ 110,823.27		
			\$ 1,457,692.52
		Total Expenditures	\$ 1,544,217.64
		Net Profit / Loss	<u>\$ (100,573.89)</u>