

**Manheim Central School District**  
**Fund 51 -- Food Service**  
**For Period Ending December 31, 2017**

**Balance Sheet**

Assets			
Cash - Checking	\$	159,768.42	
Accounts Receivable			
Inventory	\$	115,261.92	
State / Federal Subsidy	\$	44,817.02	
Total Assets			<u>\$ 319,847.36</u>
Liabilities & Fund Equity			
Accounts Payable	\$	114,771.21	
Prepaid - Student Lunches	\$	51,759.55	
Fund Equity	\$	153,316.60	
Total Liab. & Fund Equity			<u>\$ 319,847.36</u>

**Statement of Revenues and Expenses**

Revenue	Beginning Balance	December Revenue	Y-T-D Balance
Student Lunch Sales	141,356.15	40,477.60	181,833.75
Student Breakfast	5,666.00	1,699.00	7,365.00
Adult Sales	6,790.00	2,345.00	9,135.00
Student Ala Carte Sales	127,181.75	33,736.55	160,918.30
Adult Ala Carte Sales	3,107.75	843.50	3,951.25
Government Reimbursement	163,658.13	44,817.02	208,475.15
Catering, Misc Rev, Rebates	25,239.53	2,708.33	27,947.86
Interest	372.43	288.57	661.00
	<u>\$ 473,371.74</u>	<u>\$ 126,915.57</u>	<u>\$ 600,287.31</u>

Expenditures	Beginning Balance	December Expense	Y-T-D Balance
Purchases-Food	177,506.14	50,198.48	227,704.62
Purchases-Milk	37,137.74	9,747.21	46,884.95
Salaries / Wages	200,977.33	47,002.72	247,980.05
Social Security	7,433.14	1,925.39	9,358.53
Retirement	32,163.95	8,437.64	40,601.59
Employee Insurance	25,500.00	5,100.00	30,600.00
General Supplies	36,218.00	7,859.91	44,077.91
Travel	582.35	-	582.35
Employee Training	631.86	-	631.86
Telephone	-	-	-
Office Supplies	7,757.63	207.48	7,965.11
Energy / Utilities	5,000.00	(17,000.00)	(12,000.00)
Repairs / Maintenance Contracts	8,568.06	1,014.00	9,582.06
Non-Capital New Equipment	1,562.54	-	1,562.54
Misc Expense	1,559.00	-	1,559.00
Gasoline	553.12	88.38	641.50
Merchant Fees	-	-	-
Dues & Subscriptions	7,552.00	190.00	7,742.00
	<u>\$ 550,702.86</u>	<u>\$ 114,771.21</u>	<u>\$ 665,474.07</u>

Inventory -- July 1, 2017	\$ 110,823.27
Inventory -- November 30, 2017	\$ 115,261.92

Total Revenue	\$ 600,287.31
Total Expenditures	\$ 665,474.07
Net Profit / Loss	<u>\$ (60,748.11)</u>