

MANHEIM CENTRAL SCHOOL DISTRICT

SECTION: FINANCES

TITLE: PURCHASES NOT BUDGETED

ADOPTED: May 23, 1995

REVISED:

<p>1. Purpose SC 609</p> <p>2. Authority</p> <p>School Code 609, 666, 687 (d)</p> <p>Board Policy 611</p>	<p style="text-align: center;">612. PURCHASES NOT BUDGETED</p> <p>The laws of the State and the interests of the community require fiscal responsibility by the Board in the operation of the School District. Appropriate fiscal controls are hereby adopted to insure that public funds are not disbursed in amounts in excess of the appropriations provided this district.</p> <p>During the final quarter of the fiscal year, budget categories shall be examined, and the year-end status of each shall be estimated. During the last nine (9) months of the fiscal year, appropriate amounts shall be transferred by the Board from those categories in which a surplus is anticipated into those in which a deficit is anticipated, as permitted by law.</p> <p>If it is necessary to exceed budgeted amounts in any budget category, it shall be standard procedure to transfer funds from other sources at the appropriate Board meeting when the expenditures necessitating the transfer are authorized.</p> <p>In the event of emergency (which exists whenever the time required for the Board to act in accordance with regular procedures would endanger life or property or threaten the continuance of existing school classes), a purchase order may be authorized by the Business Manager.</p>
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