

Manheim Central School District
Fund 51 -- Food Service
For Period Ending December 31, 2015

Balance Sheet

Assets			
Cash - Checking	\$	84,358.60	
Accounts Receivable			
Inventory	\$	140,127.74	
State / Federal Subsidy	\$	48,170.37	
Total Assets			<u>\$ 272,656.71</u>
Liabilities & Fund Equity			
Accounts Payable	\$	124,123.54	
Prepaid - Student Lunches	\$	51,338.98	
Fund Equity	\$	97,194.19	
Total Liab. & Fund Equity			<u>\$ 272,656.71</u>

Statement of Revenues and Expenses

Income	Beginning Balance	December Revenue	Y-T-D Balance
Student Sales	137,768.20	42,603.85	180,372.05
Student Breakfast	5,426.00	1,586.00	7,012.00
Adult Sales	7,101.90	2,725.40	9,827.30
Ala Carte Sales	120,159.85	35,751.35	155,911.20
Adult Ala Carte Sales	2,362.50	727.85	3,090.35
Government Reimbursement	156,322.73	48,170.37	204,493.10
Catering, Misc Rev, Rebates	19,370.96	4,174.55	23,545.51
Interest	48.38	20.75	69.13
	<u>\$ 448,560.52</u>	<u>\$ 135,760.12</u>	<u>\$ 584,320.64</u>

Expenditures	Beginning Balance	December Expense	Y-T-D Balance
Purchases-Food	194,093.15	50,300.60	244,393.75
Purchases-Milk	23,537.31	6,328.75	29,866.06
Salaries / Wages	182,660.54	48,194.59	230,855.13
Social Security	6,744.35	1,761.33	8,505.68
Retirement	22,901.97	6,129.62	29,031.59
Employee Insurance	25,500.00	5,100.00	30,600.00
General Supplies	17,443.31	2,395.78	19,839.09
Travel	899.47	205.14	1,104.61
Employee Training	-	-	-
Telephone	122.53	-	122.53
Office Supplies	2,288.44	17.64	2,306.08
Energy / Utilities	5,000.00	1,000.00	6,000.00
Repairs / Maintenance Contracts	6,153.12	2,084.68	8,237.80
Non-Capital New Equipment	6,568.75	432.72	7,001.47
Misc Expense	454.77	-	454.77
Gasoline	502.50	172.69	675.19
Merchant Fees	815.40	-	815.40
Dues & Subscriptions	678.16	-	678.16
	<u>\$ 496,363.77</u>	<u>\$ 124,123.54</u>	<u>\$ 620,487.31</u>

Inventory -- July 1, 2015	\$	155,434.11	
Inventory -- December 31, 2015	\$	140,127.74	
			\$ 584,320.64
		Total Expenditures	\$ 620,487.31
		Net Profit / Loss	<u>\$ (51,473.04)</u>