

Manheim Central School District
Fund 51 -- Food Service
For Period Ending February 29, 2016

Balance Sheet

Assets			
Cash - Checking	\$	124,318.36	
Accounts Receivable			
Inventory	\$	130,899.32	
State / Federal Subsidy	\$	55,138.38	
Total Assets			<u>\$ 310,356.06</u>
Liabilities & Fund Equity			
Accounts Payable	\$	147,207.37	
Prepaid - Student Lunches	\$	46,517.37	
Fund Equity	\$	116,631.32	
Total Liab. & Fund Equity			<u>\$ 310,356.06</u>

Statement of Revenues and Expenses

Income	Beginning Balance	February Revenue	Y-T-D Balance
Student Lunch Sales	220,192.85	49,579.35	269,772.20
Student Breakfast	8,356.50	1,486.50	9,843.00
Adult Sales	12,050.60	2,984.40	15,035.00
Student Ala Carte Sales	190,440.70	41,906.95	232,347.65
Adult Ala Carte Sales	3,754.25	909.05	4,663.30
Government Reimbursement	249,216.62	55,138.38	304,355.00
Catering, Misc Rev, Rebates	33,518.41	7,623.34	41,141.75
Interest	104.94	38.40	143.34
	<u>\$ 717,634.87</u>	<u>\$ 159,666.37</u>	<u>\$ 877,301.24</u>

Expenditures	Beginning Balance	February Expense	Y-T-D Balance
Purchases-Food	293,503.21	56,668.35	350,171.56
Purchases-Milk	35,590.65	7,849.29	43,439.94
Salaries / Wages	271,746.45	59,093.78	330,840.23
Social Security	10,152.63	2,180.07	12,332.70
Retirement	34,774.78	7,613.79	42,388.57
Employee Insurance	35,700.00	5,100.00	40,800.00
General Supplies	23,498.48	3,638.24	27,136.72
Travel	1,104.61	763.56	1,868.17
Employee Training	-	-	-
Telephone	122.53	-	122.53
Office Supplies	2,335.28	158.66	2,493.94
Energy / Utilities	7,000.00	1,000.00	8,000.00
Repairs / Maintenance Contracts	11,190.94	1,879.67	13,070.61
Non-Capital New Equipment	7,605.47	1,118.80	8,724.27
Misc Expense	454.77	-	454.77
Gasoline	799.17	215.62	1,014.79
Merchant Fees	815.40	-	815.40
Dues & Subscriptions	1,128.16	-	1,128.16
	<u>\$ 737,522.53</u>	<u>\$ 147,279.83</u>	<u>\$ 884,802.36</u>

Inventory -- July 1, 2015	\$	155,434.11	
Inventory -- February 29, 2016	\$	130,899.32	
			\$ 877,301.24
		Total Expenditures	\$ 884,802.36
		Net Profit / Loss	<u>\$ (32,035.91)</u>