

Manheim Central School District
Fund 51 -- Food Service
For Period Ending January 31, 2016

Balance Sheet

Assets			
Cash - Checking	\$	97,925.87	
Accounts Receivable			
Inventory	\$	133,270.71	
State / Federal Subsidy	\$	44,723.52	
Total Assets			<u>\$ 275,920.10</u>
Liabilities & Fund Equity			
Accounts Payable	\$	117,035.22	
Prepaid - Student Lunches	\$	52,268.71	
Fund Equity	\$	106,616.17	
Total Liab. & Fund Equity			<u>\$ 275,920.10</u>

Statement of Revenues and Expenses

Income	Beginning Balance	January Revenue	Y-T-D Balance
Student Lunch Sales	180,372.05	39,820.80	220,192.85
Student Breakfast	7,012.00	1,344.50	8,356.50
Adult Sales	9,827.30	2,223.30	12,050.60
Student Ala Carte Sales	155,911.20	34,529.50	190,440.70
Adult Ala Carte Sales	3,090.35	663.90	3,754.25
Government Reimbursement	204,493.10	44,723.52	249,216.62
Catering, Misc Rev, Rebates	23,545.51	9,972.90	33,518.41
Interest	69.13	35.81	104.94
	<u>\$ 584,320.64</u>	<u>\$ 133,314.23</u>	<u>\$ 717,634.87</u>

Expenditures	Beginning Balance	January Expense	Y-T-D Balance
Purchases-Food	244,393.75	49,109.46	293,503.21
Purchases-Milk	29,866.06	5,724.59	35,590.65
Salaries / Wages	230,855.13	40,891.32	271,746.45
Social Security	8,505.68	1,646.95	10,152.63
Retirement	29,031.59	5,743.19	34,774.78
Employee Insurance	30,600.00	5,100.00	35,700.00
General Supplies	19,839.09	3,659.39	23,498.48
Travel	1,104.61	-	1,104.61
Employee Training	-	-	-
Telephone	122.53	-	122.53
Office Supplies	2,306.08	29.20	2,335.28
Energy / Utilities	6,000.00	1,000.00	7,000.00
Repairs / Maintenance Contracts	8,237.80	2,953.14	11,190.94
Non-Capital New Equipment	7,001.47	604.00	7,605.47
Misc Expense	454.77	-	454.77
Gasoline	675.19	123.98	799.17
Merchant Fees	815.40	-	815.40
Dues & Subscriptions	678.16	450.00	1,128.16
	<u>\$ 620,487.31</u>	<u>\$ 117,035.22</u>	<u>\$ 737,522.53</u>

Inventory -- July 1, 2015	\$	155,434.11	
Inventory -- January 31, 2016	\$	133,270.71	
			\$ 717,634.87
		Total Expenditures	\$ 737,522.53
		Net Profit / Loss	<u>\$ (42,051.06)</u>