

Manheim Central School District
Fund 51 -- Food Service
For Period Ending May 31, 2016

Balance Sheet

Assets			
Cash - Checking	\$	133,481.76	
Accounts Receivable			
Inventory	\$	135,822.25	
State / Federal Subsidy	\$	56,461.16	
Total Assets			<u>\$ 325,765.17</u>
Liabilities & Fund Equity			
Accounts Payable	\$	156,442.69	
Prepaid - Student Lunches	\$	28,489.72	
Fund Equity	\$	140,832.76	
Total Liab. & Fund Equity			<u>\$ 325,765.17</u>

Statement of Revenues and Expenses

Income	Beginning Balance	May Revenue	Y-T-D Balance
Student Lunch Sales	367,906.95	49,064.05	416,971.00
Student Breakfast	15,118.25	2,182.75	17,301.00
Adult Sales	20,687.60	2,933.70	23,621.30
Student Ala Carte Sales	317,554.50	46,196.40	363,750.90
Adult Ala Carte Sales	6,726.50	954.65	7,681.15
Government Reimbursement	418,811.18	56,461.16	475,272.34
Catering, Misc Rev, Rebates	51,682.44	2,413.25	54,095.69
Interest	231.91	50.42	282.33
	<u>\$ 1,198,719.33</u>	<u>\$ 160,256.38</u>	<u>\$ 1,358,975.71</u>

Expenditures	Beginning Balance	May Expense	Y-T-D Balance
Purchases-Food	447,388.85	56,601.90	503,990.75
Purchases-Milk	60,497.60	12,311.13	72,808.73
Salaries / Wages	470,800.42	59,127.34	529,927.76
Social Security	17,525.67	2,180.22	19,705.89
Retirement	60,203.25	7,515.26	67,718.51
Employee Insurance	51,000.00	5,100.00	56,100.00
General Supplies	35,095.49	7,206.01	42,301.50
Travel	2,092.35	769.09	2,861.44
Employee Training	-	-	-
Telephone	122.53	-	122.53
Office Supplies	3,478.98	138.11	3,617.09
Energy / Utilities	10,000.00	1,000.00	11,000.00
Repairs / Maintenance Contracts	16,366.03	2,917.75	19,283.78
Non-Capital New Equipment	10,108.20	34.99	10,143.19
Misc Expense	454.77	-	454.77
Gasoline	1,260.42	160.29	1,420.71
Merchant Fees	815.40	-	815.40
Dues & Subscriptions	1,459.37	1,380.60	2,839.97
	<u>\$ 1,188,669.33</u>	<u>\$ 156,442.69</u>	<u>\$ 1,345,112.02</u>

Inventory -- July 1, 2015	\$ 155,434.11		
Inventory -- May 31, 2016	\$ 135,822.25		
			\$ 1,358,975.71
		Total Expenditures	\$ 1,345,112.02
		Net Profit / Loss	<u>\$ (5,748.16)</u>