

Manheim Central School District
Fund 51 -- Food Service
For Period Ending January 31, 2017

Balance Sheet

Assets			
Cash - Checking	\$	133,434.89	
Accounts Receivable			
Inventory	\$	110,083.69	
State / Federal Subsidy	\$	53,357.75	
Total Assets			<u>\$ 296,876.33</u>
Liabilities & Fund Equity			
Accounts Payable	\$	132,104.99	
Prepaid - Student Lunches	\$	51,036.54	
Fund Equity	\$	113,734.80	
Total Liab. & Fund Equity			<u>\$ 296,876.33</u>

Statement of Revenues and Expenses

Income	Beginning Balance	January Revenue	Y-T-D Balance
Student Lunch Sales	178,508.80	46,046.45	224,555.25
Student Breakfast	6,559.50	1,539.25	8,098.75
Adult Sales	9,372.20	2,305.80	11,678.00
Student Ala Carte Sales	168,820.30	40,214.55	209,034.85
Adult Ala Carte Sales	4,053.05	886.25	4,939.30
Government Reimbursement	205,564.70	53,357.75	258,922.45
Catering, Misc Rev, Rebates	35,544.40	9,297.87	44,842.27
Interest	182.63	51.68	234.31
	<u>\$ 608,605.58</u>	<u>\$ 153,699.60</u>	<u>\$ 762,305.18</u>

Expenditures	Beginning Balance	January Expense	Y-T-D Balance
Purchases-Food	226,697.26	47,174.70	273,871.96
Purchases-Milk	48,007.93	12,985.94	60,993.87
Salaries / Wages	255,150.37	50,509.81	305,660.18
Social Security	10,608.78	1,722.54	12,331.32
Retirement	37,042.03	7,005.28	44,047.31
Employee Insurance	30,600.00	5,100.00	35,700.00
General Supplies	26,220.83	3,861.01	30,081.84
Travel	1,968.52	719.20	2,687.72
Employee Training	-	-	-
Telephone	-	-	-
Office Supplies	1,374.12	100.94	1,475.06
Energy / Utilities	6,000.00	1,000.00	7,000.00
Repairs / Maintenance Contracts	3,985.59	1,588.47	5,574.06
Non-Capital New Equipment	6,958.00	-	6,958.00
Misc Expense	10,181.16	111.04	10,292.20
Gasoline	509.68	183.06	692.74
Merchant Fees	-	-	-
Dues & Subscriptions	6,835.77	43.00	6,878.77
	<u>\$ 672,140.04</u>	<u>\$ 132,104.99</u>	<u>\$ 804,245.03</u>

Inventory -- July 1, 2016	\$	124,872.04	
Inventory -- January 31, 2017	\$	110,083.69	
			\$ 762,305.18
		Total Expenditures	\$ 804,245.03
		Net Profit / Loss	<u>\$ (56,728.20)</u>