

Manheim Central School District
Fund 51 -- Food Service
For Period Ending November 30, 2016

Balance Sheet

Assets			
Cash - Checking	\$	143,711.36	
Accounts Receivable			
Inventory	\$	122,956.36	
State / Federal Subsidy	\$	47,773.04	
Total Assets			<u>\$ 314,440.76</u>
Liabilities & Fund Equity			
Accounts Payable	\$	151,546.71	
Prepaid - Student Lunches	\$	53,089.40	
Fund Equity	\$	109,804.65	
Total Liab. & Fund Equity			<u>\$ 314,440.76</u>

Statement of Revenues and Expenses

Income	Beginning Balance	November Revenue	Y-T-D Balance
Student Lunch Sales	96,577.50	42,183.10	138,760.60
Student Breakfast	3,253.00	1,838.00	5,091.00
Adult Sales	5,017.90	2,267.70	7,285.60
Student Ala Carte Sales	94,789.50	38,821.55	133,611.05
Adult Ala Carte Sales	2,446.00	798.70	3,244.70
Government Reimbursement	113,573.03	47,773.04	161,346.07
Catering, Misc Rev, Rebates	22,070.21	8,578.19	30,648.40
Interest	80.53	47.64	128.17
	<u>\$ 337,807.67</u>	<u>\$ 142,307.92</u>	<u>\$ 480,115.59</u>

Expenditures	Beginning Balance	November Expense	Y-T-D Balance
Purchases-Food	127,557.58	55,501.43	183,059.01
Purchases-Milk	27,661.55	10,304.81	37,966.36
Salaries / Wages	139,603.40	61,727.99	201,331.39
Social Security	6,518.41	2,248.63	8,767.04
Retirement	20,659.51	8,909.85	29,569.36
Employee Insurance	20,400.00	5,100.00	25,500.00
General Supplies	20,338.85	2,230.90	22,569.75
Travel	1,334.19	-	1,334.19
Employee Training	-	-	-
Telephone	-	-	-
Office Supplies	1,282.20	43.18	1,325.38
Energy / Utilities	4,000.00	1,000.00	5,000.00
Repairs / Maintenance Contracts	985.00	622.86	1,607.86
Non-Capital New Equipment	6,958.00	-	6,958.00
Misc Expense	6,110.92	3,804.06	9,914.98
Gasoline	359.75	53.00	412.75
Merchant Fees	-	-	-
Dues & Subscriptions	6,660.77	-	6,660.77
	<u>\$ 390,430.13</u>	<u>\$ 151,546.71</u>	<u>\$ 541,976.84</u>

Inventory -- July 1, 2016	\$	124,872.04	
Inventory -- November 30, 2016	\$	122,956.36	
			\$ 480,115.59
		Total Expenditures	\$ 541,976.84
		Net Profit / Loss	<u>\$ (63,776.93)</u>