

Manheim Central School District
Fund 51 -- Food Service
For Period Ending December 31, 2016

Balance Sheet

Assets			
Cash - Checking	\$	133,434.89	
Accounts Receivable			
Inventory	\$	122,870.50	
State / Federal Subsidy	\$	44,218.63	
Total Assets			<u>\$ 300,524.02</u>
Liabilities & Fund Equity			
Accounts Payable	\$	130,163.20	
Prepaid - Student Lunches	\$	54,090.60	
Fund Equity	\$	116,270.22	
Total Liab. & Fund Equity			<u>\$ 300,524.02</u>

Statement of Revenues and Expenses

Income	Beginning Balance	December Revenue	Y-T-D Balance
Student Lunch Sales	138,760.60	39,748.20	178,508.80
Student Breakfast	5,091.00	1,468.50	6,559.50
Adult Sales	7,285.60	2,086.60	9,372.20
Student Ala Carte Sales	133,611.05	35,209.25	168,820.30
Adult Ala Carte Sales	3,244.70	808.35	4,053.05
Government Reimbursement	161,346.07	44,218.63	205,564.70
Catering, Misc Rev, Rebates	30,648.40	4,896.00	35,544.40
Interest	128.17	54.46	182.63
	<u>\$ 480,115.59</u>	<u>\$ 128,489.99</u>	<u>\$ 608,605.58</u>

Expenditures	Beginning Balance	December Expense	Y-T-D Balance
Purchases-Food	183,059.01	43,638.25	226,697.26
Purchases-Milk	37,966.36	10,041.57	48,007.93
Salaries / Wages	201,331.39	53,818.98	255,150.37
Social Security	8,767.04	1,841.74	10,608.78
Retirement	29,569.36	7,472.67	37,042.03
Employee Insurance	25,500.00	5,100.00	30,600.00
General Supplies	22,569.75	3,651.08	26,220.83
Travel	1,334.19	634.33	1,968.52
Employee Training	-	-	-
Telephone	-	-	-
Office Supplies	1,325.38	48.74	1,374.12
Energy / Utilities	5,000.00	1,000.00	6,000.00
Repairs / Maintenance Contracts	1,607.86	2,377.73	3,985.59
Non-Capital New Equipment	6,958.00	-	6,958.00
Misc Expense	9,914.98	266.18	10,181.16
Gasoline	412.75	96.93	509.68
Merchant Fees	-	-	-
Dues & Subscriptions	6,660.77	175.00	6,835.77
	<u>\$ 541,976.84</u>	<u>\$ 130,163.20</u>	<u>\$ 672,140.04</u>

Inventory -- July 1, 2016	\$	124,872.04	
Inventory -- December 31, 2016	\$	122,870.50	
			\$ 608,605.58
		Total Expenditures	\$ 672,140.04
		Net Profit / Loss	<u>\$ (65,536.00)</u>